President Obama signs American Recovery and Reinvestment Act emphasizing clean energy and health care

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On February 17 the White House released state-specific details on the local impact of the American Recovery and Reinvestment Act. The American Recovery and Reinvestment Act is a nationwide effort to create jobs, jumpstart growth and transform the American economy to compete in the 21st century. The compromise package of $789 billion aims to create or save 3.5 million jobs over the next two years. Jobs created will be in a range of industries from clean energy to health care, with over 90% in the private sector.

The Clean Energy Finance Authority (CEFA) is designed to coordinate, amplify and elevate the US investment in a clean energy future. The CEFA programs included in the Recovery Plan will revive the renewable industry and double the amount of renewable energy produced over the next three years. Collectively, the funding is expected to leverage nearly $100 billion in clean energy projects. Learn more about CEFA by reading the White House Energy fact sheet.

The American Reinvestment and Recovery Act will also prevent health coverage loss and stabilize the system. Priorities include accelerating the adoption of health IT systems, providing funding ($1 billion) for proven clinical preventive services and community-based prevention programs, reinvesting ($10 billion) in NIH, and improving IT security at the Department of Health and Human Services ($50 million). To read more, please read the White House Health Care fact sheet.

Learn more about the overall American Recovery and Reinvestment Act by reading the White House press release and visiting the Act website, recovery.gov.