This is a description of the different types of start-ups that can be created:

**Limited-liability one-man business (EURL)**

**Key assets**
- Simple (1 partner) and limited costs
- Tax transparency possible

**Managers**: 1 manager who is a partner or not

**Minimum capital**: 7,500 €
**Partners / shareholders**: only 1
**Blocking minority**: None
**Liability of partners or shareholders**: Limited to contributions
**Tax regime**: Corporate tax or income tax

**Limited-liability company (SARL)**

**Key assets**: Simple to set up and operate for a closed structure

**Managers**: 1 or several partners, who may be partners or not

**Minimum capital**: 7,500 €
**Partners / shareholders**: 2 to 50
**Blocking minority**: 1/4 of the shares + 1
**Liability of partners or shareholders**: Limited to contributions
**Tax regime**: Corporate tax

**Limited company (SA)**

**Key assets**
- Structured for "monitored delegation"
- Organization of the capital

**Managers**
- 3 directors minimum including the Chairman, or
- 1 board of directors and 1 supervisory board

**Minimum capital**: 37,000 €
**Partners / shareholders**: 7 minimum
**Blocking minority**: 1/3 of the shares + 1
**Liability of partners or shareholders**: Limited to contributions
**Tax regime**: Corporate tax
Partnership limited by shares

Key assets

• Structured for a high degree of delegation
• Organization of the capital

Managers: 1 or several managers who may be partners or not

Minimum capital: 37,000 €

Partners / shareholders: 1 partner plus 3 silent partners minimum

Liability of partners or shareholders:

• Partners: Undetermined and joint liability
• Silent partners: Limited to contributions

Tax regime: Corporate tax

Simplified joint-stock company (SAS)

Key assets

• Great freedom
• 1 partner minimum
• Statutory arrangements possible

Managers: 1 Chairman (possibility to provide for a board which he heads)

Minimum capital: 37,000 €

Partners / shareholders: 1 minimum, natural person or legal entity
Blocking minority: Statutory freedom

Liability of partners or shareholders: Limited to contributions

Tax regime: Corporate tax